

BUSINESS & FINANCIAL SERVICES

Supporting WSU's strategic plan by providing industry-leading business and financial services for students, faculty, and staff

Accounting &
Financial Reporting

Accounts Receivable
and Bursar

Contracts

Modernization

Payments

Payroll

Purchasing

Real Estate

Sponsored Programs

Treasury





\$50M
12%



\$500M Debt Portfolio **Saved by Active Debt Management** **\$600M Cash Investments**



13,000 Individuals Paid

\$840M **Distributed**



41 States
4 Countries



Continual Process Improvement



Workday Portfolio



Award Winning Forecast Tools




14,000 Acres Managed



200 Real Estate Transactions / Year



P3 Planning & Optimization

\$494M **99.5%**



Revenues Collected **Average Collection Rate** **3,000 Student Payment Plans**

\$857M



\$29M



for 55,000 Supplier Payments **27,000 Travel Reimbursements** **1,800 Contracts Facilitated**



400 Grants / Accountant



1,100 Principal Investigators



1,700 Invoices Sent / Month

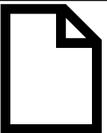
\$277M
Collected Revenue

\$3B

Financial Reporting & Internal Controls Reconciled / Month



34,000 Bank Lines



54,000 Tax Filings

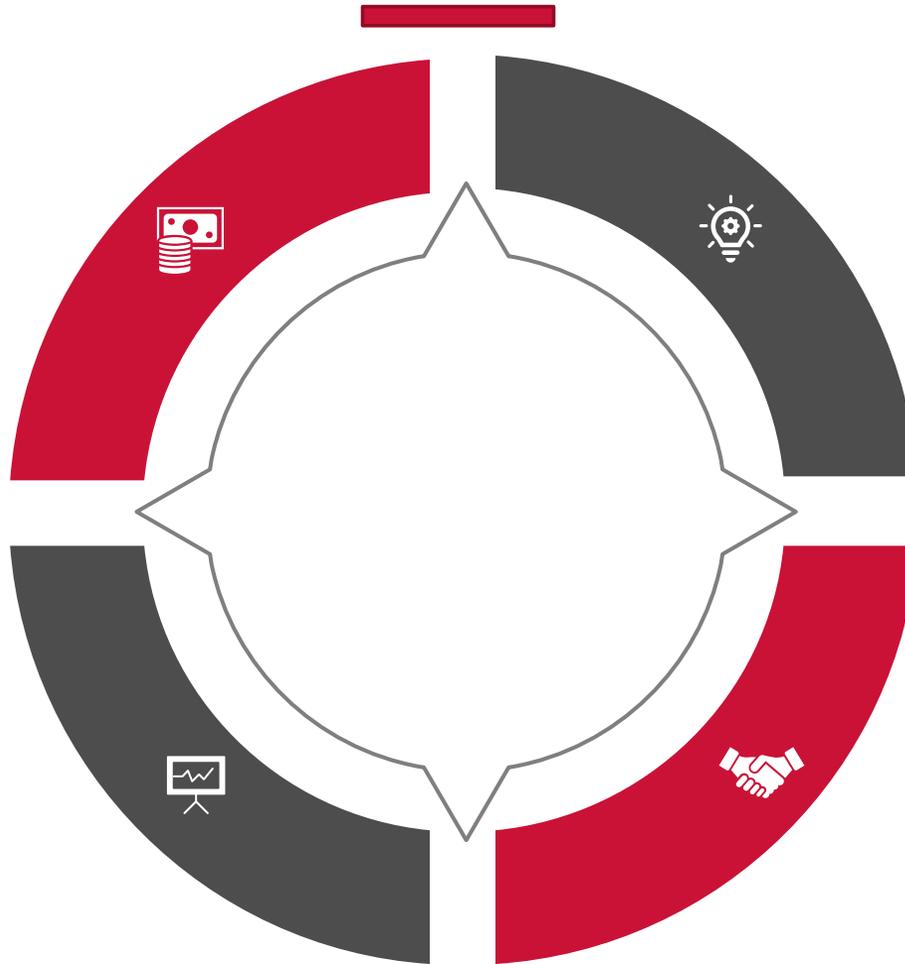


FY25 GOAL SUMMARY

(complete goal set included as an attachment in the board materials)

Position Budgeting and Control Systems and Process Improvement

Enhanced Financial Performance Reporting, Analysis, Planning and Decision Support



Innovation, Process Improvement, and Pilot Initiatives

Internal Business and Financial Services Operations



IMPROVING POST AWARD SUPPORT

An example of process improvement enabled by:

1. Community feedback
2. Innovative technology
3. Redesigned processes
4. Cross-unit collaboration
5. Targeted investment

	Then	Now
Wait time for new grant account creation	>33 days	<10 days
Sponsor invoices created per month	950	1,700
Sponsor payment received per month	<1,000	>1,400
Federal and university bank accounts reconciled per federal cash management requirements	0	All
Sponsor payments unapplied to the correct grant	\$7M	\$1.0M
Improved effort certification and compliance		
Paper certifications mailed	>11,000	0
Average days to complete	139	25
Effort certification periods	4	3
Coordinated closeout process & communication, shared WD checklist and 90, 60, 30 alerts	No	Yes
Automated salary cap monitoring tools and updated policies	No	Yes
Industry leading grant forecasting tool integrated to WD	No	Yes





WASHINGTON STATE UNIVERSITY

